

## ASSETHUB TENDER SALE

Under The Instruction of The Liquidator of  
Triyards Marine Services Pte Ltd (In Liquidation)

### Forklift, Mobile Plate Profiler & Welding Machines

#### Tender Sale Offer Form

##### SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **4pm on 19<sup>th</sup> August, 2019 (“Tender Closing Date”).**
3. Your offer is subject to 10% Buyer’s Premium (“BP”) of the offered price
4. AssetHub will convey your offer to the Seller for approval.  
Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
5. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
6. The tender must be accompanied by a cheque issued in favour of “AssetHub Pte Ltd” for a sum equivalent to 10% of the total Tender Price (“the **Deposit**”).
7. All items must be removed at buyer’s expenses and risk within 7 working days from date of notification of acceptance.

NOTE: Offer Form must be completed in its Entirety. The Seller and AssetHub reserve the right to reject any incomplete form

## Particulars of Tenderer

Name:	
Company Name:	
Address:	
Tel:	
Fax:	
Email:	

I hereby instruct AssetHub Pte Ltd to enter the following irrevocable offers on my behalf:

Lot No	Qty	Description	Offer Price S\$
1	1	Mobile CNC plate profiler with Adtech HC4500 Plasma/Flame Cutting controller	
2	1	Mitsubishi FD50NT 5-Ton Forklift, S/n. CF280-50454, YOM: 2016	
3	1 Lot	Approx. 13 Welding machines consisting 3 units Synergy MIG500, 4 units Miller SRH-500, 4 units Miller XMT350VS, and 1 unit Miller Maxstar 200 and 1 Diamond AC400 welding machines	
			<b>Total Offered Price :S\$</b>
			<b>Add 7% GST on Total Offered Price : S\$</b>
			<b>Buyer's Premium @ 10% on Total Offered Price : S\$</b>
			<b>GRAND TOTAL</b>

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

\_\_\_\_\_  
Bidder Signature & Company Stamp

\_\_\_\_\_  
Date

## TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
2. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **19th August 2019, 4:00pm, to 80 Changi Road #02-58, Centropod @ Changi, Singapore 419715**.
4. The Tender Sale Offer Form must be accompanied by a cheque or cashier’s order issued in favour of “AssetHub Pte Ltd” for a sum equivalent to **10% of the Total Tender Price (the “Deposit”)**.
5. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.
6. The agent and/or the vendor shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
7. The agent and/or the vendor may refuse any Tender and shall not be obliged to accept the highest offer received. The agent and/or the vendor will not enter into any correspondence with any tenderer regarding the reasons for the non acceptance of a tender.
8. The agent and/or the vendor reserve the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, of accepting the whole or any part of the Tender.
9. The agent and/or the vendor reserve the right to change the composition of, alter or withdraw any lot from the sale.
10. The tender offer received by the agent shall remain valid for a period of **21 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).

11. A **Letter of Acceptance** shall be handed over to the successful tenderers or posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such handing and posting shall be deemed good service of such notice.
12. The agent or the vendor reserves the right not to inform the unsuccessful tenders on the outcome of the tender offer. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender
13. Successful tenderers must complete the sale by making full payment of the total Tender Price as specified in the Letter of Acceptance immediately upon receiving the Letter of Acceptance. Full payment must be made directly to the auctioneer, AssetHub Pte Ltd, either by in **cash, cashier's order or crossed cheque**. For those payments by cheque, the Lots can only be collected upon clearance of the cheque.
14. Should the successful tenderer fail to complete the sale **within 7 calendar days from the date of the Letter of Acceptance**, the vendor shall be at liberty (without prejudice to any other remedies) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the buyer by public or private sale, without giving any notice to the buyer.
15. Neither the Seller nor AssetHub will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the successful Tenderer. The successful Tenderer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him
16. **Subject to full payment, buyers must collect their lot within 7 working days upon receiving the notice of acceptance.**
17. Neither the agent nor the vendor will be responsible for any accident or damage to life or limb, which may occur prior to, or during the progress of, the sale, or any time during the removal of the Lot(s) or part thereof.
18. The purchaser shall take steps to ensure that no damage is caused to the floors, wall, ceiling, entrance, doors, stairs or any part of the premises during removal of the goods. The purchaser shall be responsible for any loss or damage caused to the premises during or because of the removal of the goods.
19. The agent and the vendor do not make nor give nor have any person in the employment of the agent or under any authority to make or give any representation of warranty.
20. In any event neither the agent nor the vendor shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.



21. If, for any reason whatsoever, the vendor fails to deliver an awarded lot, the vendor sole liability shall be return of any deposit or money paid on such non-delivered lot, Tenderer shall have no further claim against the agent or vendor whatsoever.

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Bidder Signature & Company Stamp

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Date