

ASSETHUB TENDER SALE

25 Units Tipper Trucks

Tender Sale Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **5pm on 7th November 2019 (“Tender Closing Date”).**
3. Your offer is subject to 5% Buyer’s Premium (“BP”) of the offered price and 7 GST on the offered price
4. AssetHub will convey your offer to the Seller for approval.
Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
5. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
6. The tender must be accompanied by a cheque issued in favour of “AssetHub Pte Ltd” for a sum equivalent to 10% of the total Tender Price (the “**Deposit**”).
7. All items must be removed at buyer’s expenses and risk by the date and time as instructed.

My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the attached irrevocable offers to the seller on my behalf

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

Bidder Signature & Company Stamp

Date

TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
2. All tenderers are to submit their offer using the prescribed Tender Sale Offer Form.
3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **7 November 2019, 5:00pm, to 80 Changi Road #02-58, Centropod @ Changi, Singapore 419715**
4. The Tender Sale Offer Form must be accompanied by a cheque or cashier’s order issued in favour of “AssetHub Pte Ltd” for a sum equivalent to 10% of the Total Tender Price (the “Deposit”).
5. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.
6. The agent and/or the vendor shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
7. The agent and/or the vendor may refuse any Tender and shall not be obliged to accept the highest offer received. The agent and/or the vendor will not enter into any correspondence with any tenderer regarding the reasons for the non acceptance of a tender.
8. The agent and/or the vendor reserve the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, of accepting the whole or any part of the Tender.
9. The agent and/or the vendor reserve the right to change the composition of, alter or withdraw any lot from the sale.
10. The tender offer received by the agent shall remain valid for a period of **21 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).

11. A **Letter of Acceptance** shall be handed over to the successful tenderers or posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such handing and posting shall be deemed good service of such notice.
12. The agent or the vendor reserves the right not to inform the unsuccessful tenders on the outcome of the tender offer. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender
13. Successful tenderers must complete the sale by making full payment of the total Tender Price as specified in the Letter of Acceptance immediately upon receiving the Letter of Acceptance. Full payment must be made directly to the auctioneer, AssetHub Pte Ltd, either by in **cash, cashier's order or crossed cheque**. For those payments by cheque, the Lots can only be collected upon clearance of the cheque.
14. Should the successful tenderer fail to complete the sale within 7 calendar days from the date of the Letter of Acceptance, the vendor shall be at liberty (without prejudice to any other remedies) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the buyer by public or private sale, without giving any notice to the buyer.
15. Subject to full payment, buyers must collect their lot by the date and time as instructed.
16. Neither the agent nor the vendor will be responsible for any accident or damage to life or limb, which may occur prior to, or during the progress of, the sale, or any time during the removal of the Lot(s) or part thereof.
17. The agent and the vendor do not make nor give nor have any person in the employment of the agent or under any authority to make or give any representation of warranty.
- 21 In any event neither the agent nor the vendor shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
- 22 If, for any reason whatsoever, the vendor fails to deliver an awarded lot, the vendor sole liability shall be return of any deposit or money paid on such non-delivered lot, Tenderer shall have no further claim against the agent or vendor whatsoever

Bidder Signature & Company Stamp

Date

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers to the seller on my behalf:

Lot No.	Regn. No.	Make	Model	Description	YO M	First Regn. Date	COE Expiry Date	QP Paid	Offer S\$
1	XD6553B	Volvo	FMX420 84RT SC	Tipper Truck	2012	6/2/2013	5/2/2023	63035	
2	XD6578E	Volvo	FMX420 84RT SC	Tipper Truck	2012	1/2/2013	31/1/2023	63035	
3	XD6642C	Volvo	FMX420 84RT SC	Tipper Truck	2012	19/2/2013	18/2/2023	63035	
4	XD6721H	Volvo	FMX420 84RT SC	Tipper Truck	2012	25/1/2013	24/1/2023	63035	
5	XD6730G	Volvo	FMX420 84RT SC	Tipper Truck	2012	19/2/2013	18/2/2023	63035	
6	XD6787T	Volvo	FMX420 84RT SC	Tipper Truck	2012	25/1/2013	24/1/2023	63035	
7	XD6790H	Volvo	FMX420 84RT SC	Tipper Truck	2012	22/2/2013	21/2/2023	63035	
8	XD6802H	Volvo	FMX420 84RT SC	Tipper Truck	2012	22/2/2013	21/2/2023	63035	
9	XD6860P	Volvo	FMX420 84RT SC	Tipper Truck	2012	12/3/2013	11/3/2023	63035	
10	XD6876U	Volvo	FMX420 84RT SC	Tipper Truck	2012	29/4/2013	28/4/2023	58502	
11	XD6892Y	Volvo	FMX420 84RT SC	Tipper Truck	2012	29/4/2013	28/4/2023	58502	
12	XD6902C	Volvo	FMX420 84RT SC	Tipper Truck	2012	5/3/2013	4/3/2023	63035	
13	XD6911B	Volvo	FMX420 84RT SC	Tipper Truck	2012	5/3/2013	4/3/2023	63035	
14	XD6945D	Volvo	FMX420 84RT SC	Tipper Truck	2012	29/4/2013	28/4/2023	58502	
15	XD6983T	Volvo	FMX420 84RT SC	Tipper Truck	2012	8/3/2013	7/3/2023	63035	
16	XD7023H	Volvo	FMX420 84RT SC	Tipper Truck	2012	5/3/2013	4/3/2023	63035	
17	XD7045U	Volvo	FMX420 84RT SC	Tipper Truck	2012	29/4/2013	28/4/2023	58502	
18	XD7051B	Volvo	FMX420 84RT SC	Tipper Truck	2012	5/3/2013	4/3/2023	63035	
19	XD7183D	Volvo	FMX420 84RT SC	Tipper Truck	2012	12/6/2013	11/6/2023	56889	
20	XD7265B	Volvo	FMX420 84RT SC	Tipper Truck	2012	30/5/2013	29/5/2023	56889	
21	XD7351K	Volvo	FMX420 84RT SC	Tipper Truck	2012	15/7/2013	14/7/2023	56889	
22	XD7359P	Volvo	FMX420 84RT SC	Tipper Truck	2012	5/7/2013	4/7/2023	56889	
23	XD7429X	Volvo	FMX420 84RT SC	Tipper Truck	2012	30/5/2013	29/5/2023	56889	
24	XD7473S	IVECO	Trakker Diesel Auto AT260T41 (Euro V)	Tipper Truck	2013	31/7/2013	30/7/2023	21547	
25	XD7652S	IVECO	Trakker Diesel Auto AT260T41 (Euro V)	Tipper Truck	2013	2/8/2013	1/8/2023	16233	

You may make an offer for the Entire Lot of 25 units as follows:

Offer S\$
Offer for Lot 1 to 25 (for One Money), Lock Stock Barrel:

Note : Please refer to the log cards for more details of the vehicles

Summary of Offers

Total No of Lots Offered	
Total Offered Price: S\$	
7% GST on total offered price :S\$	
Buyer's Premium @ 5% on total offered price: S\$	
GRAND TOTAL: S\$	

Bidder Signature & Company Stamp

Date