

## ASSETHUB TENDER SALE

### LIEN DUTY UNPAID WINES

#### Tender Offer Form

##### SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **5pm on 12th December 2019 (“Tender Closing Date”).**
3. Your offer is subject to 10% Buyer’s Premium (“BP”) of the offered price
4. AssetHub will convey your offer to the Seller for approval.  
Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
- 5 All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
- 6 The tender must be accompanied by a cheque crossed “A/C Payee Only” made payable to “AssetHub Pte Ltd” for 10% the entire sum of the offer inclusive of Buyer’s Premium
- 7 The wines are stored in bonded warehouse duty unpaid and are sold subject to all laws and regulations governing the sale, export and import of liquor in Singapore, and Removal Permits, duties and taxes payable where applicable
- 8 All items must be removed at buyer’s expenses and risk by the date and time as instructed subject to full payment.

**My particulars:**

Name:	
Company Name:	
Address:	
Tel:	
Fax:	
Email:	

I hereby instruct AssetHub Pte Ltd to enter the attached irrevocable offers on my behalf:

Lot	Description	Qty	Total Offer S\$
1	1 lot approx. approximately 21,540 bottles of Wine and Vodka (consisting 14,334 bottles of wines and 7206 bottles of Vodka) from 6 different customers As per listing attached (Appendix A)	21,540 bottles	S\$
<b>Total:</b>			S\$
	Add 12% buyer's premium:		S\$
	Add 7% GST		S\$
<b>Total:</b>			S\$

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

\_\_\_\_\_  
Bidder Signature & Company Stamp

\_\_\_\_\_  
Date

## Auctioneers' Note:

Please take notice that the assets are sold “As is, Where is”, prospective tenderers are advised to examine or inspect the lots on the viewing day on 10<sup>th</sup> December 2019, 2:30pm at 60 Pioneer Road, Singapore 628509. AssetHub and the seller make no representation or warranty concerning the accuracy and completeness of the information, stated quantity and description provided in this tender document.

## Location of assets:

60 Pioneer Road, Singapore 628509

## **SUMMARY OF TERMS & CONDITIONS**

1. The lots are Sold on “ As-Is”, “Where-Is” Basis.
2. No Warranties are made as to the Merchantability of Any Items or Their Fitness for Any Particular Purpose.
3. Arrangements for Removal and Shipment of Purchased Item(s) will be the sole responsibility of the Buyer Pursuant to and as part of the Contract of Sale.
4. Upon Notification of Acceptance of Your Offer, You Will be solely responsible for arranging Removal of the Assets
5. Neither the Vendor nor the Auctioneers will be responsible for any items after the Notification of Acceptance is delivered, from which time all items purchased are and remain at the risk of the purchaser.
6. Please note your offer is subject to a 12% buyer’s premium and a 7% GST which shall form part of the total purchase money. By submitting an offer, you are agreeing to complete the transaction if your offer is accepted and any necessary approvals are obtained.
7. The wines are stored in bonded warehouse duty unpaid and sold subject to all laws and regulations governing the sale, export and import of liquor in Singapore. Removal Permits, duty costs and taxes payable where applicable will be borne by the successful tenderers.

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Bidder Signature & Company Stamp

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Date

**BIDDER NOTE:** Upon completion, please submit the form to the below contact:  
Address: 80 Changi Road #02-58, Singapore 419715, Tel: 69095357, Fax: 69095367,  
Email: lc.lee@assethub.sg