

AssetHub - Sealed-Bid Offer Form

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# ASSETHUB TENDER SALE

# LIEN DUTY UNPAID LIQUOR

Approximately 131,885 bottles including Whisky, Brandy, Vodka, Rum, and Wine, and etc. in assorted volumes

# **Tender Offer Form**

#### SUBMITTING IRREVOCABLE OFFERS:

- 1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
- 2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by <u>5pm</u> on 10th January 2020 ("Tender Closing Date).
- 3. Your offer is subject to 12% Buyer's Premium ("BP") of the offered price
- 4. AssetHub will convey your offer to the Seller for approval. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "Validity Period").
- 5 All Lots are sold on an "AS IS WHERE IS" basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and misdescription or merchantability of the Lot/s sold to the successful tenderers.
- 6 The tender must be accompanied by a cheque crossed "A/C Payee Only" made payable to "AssetHub Pte Ltd" for 10% the offered price as Tender Deposit which will be returned if the tender is unsuccessful.
- 7 The wines are stored in bonded warehouse duty unpaid and are sold subject to all laws and regulations governing the sale, export and import of liquor in Singapore, and Removal Permits, duties and taxes payable where applicable
- 8 All items must be removed at buyer's expenses and risk by the date and time as instructed subject to full payment.



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My particulars:			
Name:			
Company Name:			
Address:			

Tel: Fax:

Email:

I hereby instruct AssetHub Pte Ltd to enter the attached irrevocable offers on my behalf:

Lot	Description	Qty	Total Offer S\$
1	1 lot approximately 131,885 bottles of liquor including Whisky, Brandy, Vodka, Rum, Wine and Vodka etc. in assorted volumes (Please refer to attached listing for reference). Note: Lot is sold as is where is, listing is provided for reference only	131,885 bottles	S\$
Total:			S\$
	Add 12% buyer's premium:		S\$
Total:			S\$

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

Bidder Signature & Company Stamp	Date



### **Auctioneers' Note:**

Please take notice that the assets are sold "As is, Where is", prospective tenderers are advised to examine or inspect the lots on the viewing day on 7th January 2020, 2:30pm at 101B Pioneer Road, Singapore. AssetHub and the seller make no representation or warranty concerning the accuracy and completeness of the information, stated quantity and description provided in this tender document.

## **Location of assets:**

101B PIONEER ROAD, SINGAPORE

#### **SUMMARY OF TERMS & CONDITIONS**

- 1. The lots are Sold on "As-Is", "Where-Is" Basis.
- 2. No Warranties are made as to the Merchantability of Any Items or Their Fitness for Any Particular Purpose.
- 3. Arrangements for Removal and Shipment of Purchased Item(s) will be the sole responsibility of the Buyer Pursuant to and as part of the Contract of Sale.
- 4. Upon Notification of Acceptance of Your Offer, You Will be solely responsible for arranging Removal of the Assets
- 5. Neither the Vendor nor the Auctioneers will be responsible for any items after the Notification of Acceptance is delivered, from which time all items purchased are and remain at the risk of the purchaser.
- 6. Please note your offer is subject to a 12% buyer's premium and all applicable tax (where applicable) which shall form part of the total purchase money. By submitting an offer, you are agreeing to complete the transaction if your offer is accepted and any necessary approvals are obtained.
- 7. The wines are stored in bonded warehouse duty unpaid and sold subject to all laws and regulations governing the sale, export and import of liquor in Singapore. Removal Permits, duty costs and taxes payable where applicable will be borne by the successful tenderers.

Bidder Signature & Company Stamp	Date

**BIDDER NOTE**: Upon completion, please submit the form to the below contact: Address: 80 Changi Road #02-58, Singapore 419715, Tel: 69095357, Fax: 69095367, Email: bc.lee@assethub.sg