

## ASSETHUB TENDER SALE

Under The Instructions of Home-Fix D.I.Y. Pte Ltd (In Liquidation)

### Stocks of Home Improvement Products/Hardware/Housewares and Appliances, etc

### Offer Form

#### SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **28<sup>th</sup> July 2020, 5:00pm (Closing Date)**
3. Your offer is subject to 10% Buyer's Premium ("BP") of the offered price and all applicable tax (GST)
4. AssetHub will convey your offer to the Seller for approval.  
The seller is not bounded to accept the highest or any offer.  
Every offer submitted will remain valid for a period of 21 days from the Closing Date or such longer period as may be mutually agreed in writing by the Offeror and the Seller (the "**Validity Period**").
5. All Lots are sold on an "**AS IS WHERE IS**" basis with all faults and errors of description. The successful buyers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.
6. The tender must be accompanied by a cashier's order or a crossed cheque issued in favour of "AssetHub Pte Ltd" for a sum equivalent to 10% of the total Tender Price or S\$2,000, whichever is the lower ("**the Deposit**").
7. All purchased items including debris if any must be removed by **7<sup>th</sup> August 2020**. The deposit will be refunded in full, without any interests, after the Purchaser completes his removal, to the satisfaction of the Seller.

# AssetHub

Asset Sale, Auction & Valuation Specialist

Name:	
Company Name:	
Address:	
Tel:	
Fax:	
Email:	

I hereby instruct AssetHub Pte Ltd to enter the following irrevocable offers on my behalf:

Lot No	Qty	Description	Offer Price S\$
<b>1</b> (consisting lots 2 to 22)	Lot	<b>1 lot of Home Improvement Products/Hardware/Housewares and Appliances etc. (Entire lot of stocks) On as is where is condition (Attached listing for reference only)</b>	
Offer for individual lot/s*	Individual lot Nos (offers as attached) :		
		<b>TOTAL</b>	
		<b>Buyer's Premium @ 10%</b>	
		<b>7% GST on offered price</b>	
		<b>GRAND TOTAL</b>	

\*you may offer for individual lots using the attached listing if you are interested in only lot/s. the seller reserves the right to accept the whole or any part of the Tender.

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

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Bidder Signature & Company Stamp / Date

## TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “AS IS WHERE IS” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
2. The sale of the lots is subject to all laws and regulations governing the sale of this type of assets in Singapore.
3. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
4. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **28 July 2020, 5:00pm**, to 80 Changi Road #02-58, Centropod @ Changi, Singapore 419715
5. The Tender Sale Offer Form must be accompanied by a cashier’s order or crossed cheque issued in favour of “AssetHub Pte Ltd” for a sum equivalent to **10% of the Total Tender Price or S\$2,000 whichever is the lower (the “Deposit”)**.
6. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.
7. If the tenderer is successful, the tender deposit will be used as security deposit to ensure that the purchaser removes all purchased items including any debris if any by the date and time as instructed (ie 7<sup>th</sup> August 2020). The said deposit will be refunded upon satisfactory completion of the removal.
8. The agent and/or the vendor shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
9. The agent and/or the vendor may refuse any Tender and shall not be obliged to accept the highest offer received. The agent and/or the vendor will not enter into any correspondence with any tenderer regarding the reasons for the non acceptance of a tender.
10. The agent and/or the vendor reserve the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, of accepting the whole or any part of the Tender.
11. The agent and/or the vendor reserve the right to change the composition of, alter or withdraw any lot from the sale.

12. The tender offer received by the agent shall remain valid for a period of **21 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
13. A **Letter of Acceptance** shall be handed over to the successful tenderers or posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such handing and posting shall be deemed good service of such notice.
14. The agent or the vendor reserves the right not to inform the unsuccessful tenders on the outcome of the tender offer.
15. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with 10% Buyer’s Premium and 7% GST payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance immediately upon receiving the Letter of Acceptance. Full payment must be made directly to the auctioneer, AssetHub Pte Ltd, either by **cash, cashier’s order or crossed cheque**. For those payments by cheque, the Lots can only be collected upon clearance of the cheque.

Should the successful tenderer fail to complete the sale **within 7 calendar days from the date of the Letter of Acceptance**, or otherwise fails to comply with these Terms and Conditions, the seller shall be at liberty (without prejudice to any other remedies) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the buyer by public or private sale, without giving any notice to the buyer. AssetHub and the seller will retain the deposit as liquidated damages without notice. In the event of such resale, the defaulting purchaser shall be liable to Auctioneer and seller for any resulting deficiency, including costs incurred in storing and reselling the assets in question.

16. Neither the Seller nor AssetHub will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the successful Tenderer. The successful Tenderer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him
17. **Subject to full payment, all the lots must be removed by 07 August 2020.**
18. Neither the agent nor the vendor will be responsible for any accident or damage to life or limb, which may occur prior to, or during the progress of, the sale, or any time during the removal of the Lot(s) or part thereof.
19. The agent and the vendor do not make nor give nor have any person in the employment of the agent or under any authority to make or give any representation of warranty.



20. In any event neither the agent nor the vendor shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.