

ASSETHUB TENDER SALE

Under Instructions of The Landlord

2 Floors of Exquisite KTV's Furniture and Operating Equipment

Tender Sale Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **5pm 5th February 2021 ("Tender Closing Date")**.
3. Your offer is subject to 15% Buyer's Premium ("BP") of the offered price and 7 % GST
4. AssetHub will convey your offer to the Seller for approval. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "**Validity Period**").
5. The Seller is not bound to accept the highest offer or any offer received
6. All Lots are sold on an "**AS IS WHERE IS**" basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.
7. All items must be removed by the date and time at buyer's expenses as instructed

Particulars of Tenderer

Name:	
Company Name:	
Address:	
Tel:	
Fax:	
Email:	

I hereby instruct AssetHub Pte Ltd to enter the following irrevocable offers on my behalf:

Lot No	Qty	Description	Offer Price S\$
1	2	Large Sevres style Porcelain Vases (3F)	
2	4	3 bottles Chinese Liquor and 1 Bottle of 1997 Smooth Sailing Rare Collection Brugerolle Cognac c/w box (3F)	
3	1	Large Digital Projection Screen (on stage) and 1 digital panel screen in VVIP room	
4	Lot	Approx. 19 Panasonic & Sony TVs and 2 Toshiba Power TVs (3 rd Floor)	
5	Lot	Stage Lightings and speakers and 1 smoke machine	
6	Lot	All KTV Furniture on 3 rd Floor	
7	Lot	All Chandeliers and wall lamps and on 3 rd Floor	
8	Lot	AV and IT Equipment on 3 rd Floor (Mics, processors, etc)	
9	Lot	Drinking/wine/liquor glasses, ice buckets, towel wormers, water filters	
10	2	Pool Tables	
11	lot	1 ice maker, 1 glass door chiller, 1 drink dispenser in the pantry	
12	Lot	<u>All items located on the 2nd floor</u> incl. furniture, lightings, 1 Panasonic TV, all glasses etc	
Please refer to attached listing for the lotted lot no indicated for the respective items for details			
TOTAL			
Buyer's Premium @ 15%			
GST on offered price @ 7%			
GRAND TOTAL			

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

Bidder Signature & Company Stamp / Date

TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.
2. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, on or before **5th February 2021, 5:00pm**. The address is: **AssetHub Pte Ltd
80 Changi Road #02-58, Centropod @ Changi, Singapore 419715**
4. Neither the agent nor the Seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
5. The seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the agent nor the Seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for non acceptance of a tender.
6. The Seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.
7. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender
8. The Seller reserves the right to change the composition of, alter or withdraw any lot from the sale.
9. The tender offer received by the agent shall remain valid for a period of **21 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
10. A **Notification of Acceptance** shall be posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such posting shall be deemed good service of such notice.
11. The agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.
12. Successful tenderers must complete the sale by making payment of the full amount including the Tender Price together with 15% Buyer’s Premium and 7% GST payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.

13. Full payment must be made directly to the auctioneer, AssetHub Pte Ltd, either by in **cash, cashier's order or crossed cheque**. For those payments by cheque, the Lots can only be collected upon clearance of the cheque.
14. Should the successful Tenderer (hereinafter also referred to as the "**Buyer**") fail to complete the sale by the date and time as instructed, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.
15. Neither the Seller nor Agent will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him.
16. Subject to clause 12 and clause 13, Buyer must collect their lot immediately or as advised. Any items not collect by the instructed date will be deemed abandoned. and no claim whatsoever in any form will be entertained
17. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of the sale, or any time during the removal of the Lot(s) or part thereof.
18. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty.
19. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
20. The buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all safety and security requirements of all worksites and yards where the lots are located during site preview and during the removal of the lot(s).
21. The Seller and the Auctioneer reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the Auctioneer nor seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub as a deposit or as payment for a purchased item.