

## ASSETHUB TENDER SALE

Under Instruction of CPIB

### A Rolex Daytona Watch

### Tender Sale Offer Form

#### SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD IS ACTING AS AGENT FOR THE SELLER.
2. Please submit your irrevocable offer to AssetHub Pte Ltd, the Auctioneer by **5pm on 27 July 2021 (“Tender Closing Date”).**
3. Your offer is subject to 13% Buyer’s Premium (“BP”) and 7% GST of the offered price.
4. AssetHub will convey your offer to the Seller for approval. Every tender submitted will remain valid for a period of 30 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
- 5 All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
- 6 All items must be removed at buyer’s expenses and risk by the date and time as instructed subject to full payment.

NOTE: Offer Form must be completed in its Entirety. The Seller and AssetHub reserve the right to reject any incomplete form.

#### **Preview:**

**By Appointment only. Please contact AssetHub for viewing of the watch at CPIB HQ at 2 Lengkok Bahru by 15 July .**

## Particulars of Tenderer

Name: (in NRIC or Passport)	
NRIC/FIN/Passport number:	
Date of Birth:	
Company Name:	
Address:	
Mobile Number:	
Fax:	
Email:	

I hereby instruct AssetHub Pte Ltd to enter the following irrevocable offers on my behalf:

Lot No	Qty	Description	Offer Price S\$
1	1	Rolex Daytona Watch (sold on as is where is condition without box and paper)	
		<b>TOTAL :S\$</b>	
		<b>7% GST (Government GST No.)</b>	
		<b>Buyer's Premium @ 13% on offered price: S\$</b>	
		<b>GRAND TOTAL</b>	

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

\_\_\_\_\_  
Bidder Signature & Company Stamp

\_\_\_\_\_  
Date

## TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the vendor shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
2. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **27 July 2021, 5:00pm**, to 80 Changi Road #02-58, Centropod @ Changi, Singapore 419715
4. The agent and/or the vendor shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
5. The agent and/or the vendor may refuse any Tender and shall not be obliged to accept the highest offer received. The agent and/or the vendor will not enter into any correspondence with any tenderer regarding the reasons for the non acceptance of a tender.
6. The agent and/or the vendor reserve the right to change the composition of, alter or withdraw any lot from the sale.
7. The tender offer received by the agent shall remain valid for a period of **30 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
8. A **Notice of Acceptance** shall be handed over to the successful tenderers or posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such handing and posting shall be deemed good service of such notice.
9. The agent or the seller reserves the right not to inform the unsuccessful tenderers on the outcome of the tender offer.
10. Successful tenderers must complete the sale by making full payment of the total Tender Price as specified in the Notice of Acceptance immediately upon receiving the Letter of Acceptance. Full payment must be made directly to the seller, Corrupt Practices Investigation Bureau, either by **internet Bank Transfer or Cashier’s Order**. Details of the payment is as follows:-

**By Internet Bank Transfer**

Full payment of the total Tender Price as specified in the Notice of Acceptance shall be made to the following account. Upon the successful payment, **the Buyer must provide us a screen shot of the successful internet transfer.**

<b>Bank Information</b>	
Account Name	ACCOUNTANT-GENERAL, SINGAPORE
Bank Name	UNITED OVERSEAS BANK LTD
Account Type	CURRENT ACCOUNT
Account Number	101-307-525-0

**OR By Cashier's Order**

Full payment of the total Tender Price (via Cashier's Order) as specified in the Notice of Acceptance shall be made payable to **ACCOUNTANT-GENERAL, SINGAPORE**

11. For those payments by cashier's order, please be advised that the Lot/s can only be collected upon clearance of the payment.
12. Should the successful tenderer fail to complete the sale **within 7 calendar days from the date of the Notice of Acceptance**, the seller shall be at liberty (without prejudice to any other remedies) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the buyer by public or private sale, without giving any notice to the buyer.
13. Neither the Seller nor AssetHub will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the successful Tenderer. The successful Tenderer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him
14. Subject to full payment, buyers must collect their lot within 14 days upon receiving the notice of acceptance.
15. The agent and the vendor do not make nor give nor have any person in the employment of the agent or under any authority to make or give any representation of warranty.

16. In any event neither the agent nor the vendor shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
17. The Seller and the AssetHub Pte Ltd reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the sale. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any bidder for any act or omission occurring in connection with the sale exceed the amount that such bidder has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item

---

Bidder Signature & Company Stamp

---

Date