

GENERAL TERMS AND CONDITIONS

1. The services provided by AssetHub Pte Ltd. (“AssetHub” or “Auctioneer”) are governed by these Terms and Conditions. By participating in this auction, you consent to be bound by these Terms and Conditions as well as by any additional terms that may be imposed by the seller or announced at the auction. AssetHub is acting as agent for this sale
2. All potential bidders must register at Assethub.QooBid.com before the auction. The Auctioneer may, in its sole discretion, deny registration to any person
3. All lots are auctioned subject to minimum reserve prices if any.
4. In the event of any dispute concerning the winning bid price for any lot, the record kept by Auctioneer shall control.
5. Bidders shall examine or inspect items prior to the auction. ALL ITEMS ARE SOLD AS IS, WHERE IS AND WITH ALL FAULTS, DEMAGES AND ERRORS IN DESCRIPTION. BIDDERS ARE DEEMED TO HAVE SATISFIED THEMSELVES AS TO THE CONDITION OF LOTS PRIOR TO BIDDING. NEITHER SELLER NOR ASSETHUB MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO THE NATURE, QUALITY, VALUE OR CONDITION OF ANY ASSET. ASSETHUB AND SELLER EXPRESSLY DISCLAIM ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.
6. Purchasers shall pay in the form of cash, bank’s transfer, cheque
7. **AssetHub shall charge and collect from each successful bidder an 20% buyer's premium for each sale at the auction, in addition to the purchase price as bid.**
9. All items are sold subject to applicable tax or duties where applicable
10. Each successful bidder must settle the payment in full immediately upon receiving the invoice. Failing which, AssetHub and the seller may resell the items in question without notice. Without limiting the foregoing, full payment of the purchase price is due prior to removal of any purchased assets. In the event that a bidder fails to pay the entire purchase price (in addition to the buyer’s premium and any applicable tax) within the time specified by AssetHub or otherwise fails to comply with these Terms and Conditions, AssetHub and the seller reserve the right to resell such items without notice, and the defaulting purchaser shall be liable to AssetHub and seller for any resulting deficiency, including costs incurred in storing and reselling the assets in question.
11. AssetHub may, in its discretion, offer the assets for sale by the piece or by the lot. The seller has the right to remove assets from the auction either before or after bidding has completed.
12. AssetHub and the seller assume no responsibility for, and make no representations or warranties concerning, descriptions of assets contained in marketing materials for the auction. It is the bidders’ obligation to verify such descriptions prior to the auction.
13. The Seller and AssetHub reserve the right to rescind any sale for any reason in which case the buyer’s sole remedy shall be the refund of the amount of the purchase price and any Buyer’s Premium actually paid. Neither AssetHub nor seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall the Auctioneer’s liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to the Auctioneer as a deposit or as payment for a purchased item.