

## AssetHub Tender Sale

Interchem Pte. Ltd. (In Liquidation)

### Collection of Chinese Antique Furniture, Persian Carpets, Lamp Stand and Lantern/Lamp Shades, etc.

#### Tender Offer Form

##### SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD (“**AssetHub**”) IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub’s office at 80 Changi Road #02-58, Centropod@Changi, Singapore 419715 by **5pm, 11 August 2022** (“**Tender Closing Date**”).
3. Your offer price shall hereinafter be referred to as the “**Tender Price**”. A further **10% Buyer’s Premium (“BP”)** and **7% GST** will be chargeable on the Tender Price.
4. AssetHub will convey your tender price to the Seller for approval. The Seller is not bound to accept the highest Tender Price or any offer.
5. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer (the “**Tenderer**”) and the Seller (the “**Validity Period**”).
6. The tender must be accompanied by a crossed cheque issued in favour of “AssetHub Pte Ltd” for a sum equivalent to 10% of the total Tender Price as deposit (“the **Deposit**”).
7. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
- 8 All items must be removed at buyer’s expense and risk by the date and time as instructed

## My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers to the seller on my behalf:

Lot No	Ref. No.	Qty	Description	Dimensions (cm)	Offer S\$
1	1	6	2-Drawer Cabinet (Blackwood)	L67xW40xH80	
2	2	3	High Chairs, wooden	54Lx46Wx124H	
3	3	2	Shell-less Drawer, wooden	55Lx55Wx81H	
4	4	1	Clock Stand, wooden	56Lx34Wx110H	
5	5	2	2-seater Settee/Day Bed, Wooden	193Lx90Wx75H	
6	6	2	Antique hard wood massage foot stool	59Lx32Wx16H	
7	8	1	Chinese Ming Style 19th Century Coffee Table with Chow Legs	L88xW45xH24	
8	9,10	3	Persian Carpets	L186cm & L155	
9	12	2	Antique hard wood Ming Style Round Back Armchairs	L66xW52xH140	
10	13	1	Wooden Side Table	L49xW38xH73	
11	17	1	Stool	L33xW31xH24	
12	23	3	Antique Hard wood Yoke Back Chairs	L58xW45xH115	
13	29	1	Ming Style Table Top/Bench	L155xW33xH34	
14	30	1	French Suit Hanger Valet with 2 small drawers	L122 x W40	
15	31	1	Antique Hard wood pedestal side table/plant stand	L31 x H50	
16	32	1	Japanese Style Wooden Storage box	L57xW30xH18	
17	48	1	Mirror wooden framed	L115 x H154	
18	49	2	1 pair of Door Frames (left & right)	L60 x H197	
19	101	1	Wooden Cupboard (In 3 sections)	L86xW45xH235	
20	102	10	<b>Huanghuali Armchairs (you may offer this lot with lot 21 as 1 lot)</b>	54Lx44Wx130H	
21	109	1	<b>Huanghuali Long Table</b>	276Lx115Wx80H	
22	103	1	Hexagon Wooden Table	L78xW39xH86	
23	104	3	Curved back wooden Armchairs	L59xW44xH100	
24	108	1	<b>Huanghuali Cupboard (2-Door)</b>	L83xW37xH200	

Lot No	Ref. No.	Qty	Description	Dimensions (cm)	Offer S\$
25	110	1	Glass Panel	L91xW1xH70	
26	111	1	<b>Huanghuali Cupboard (with doors and drawers)</b>	L140xW49xH85	
27	112	1	Wooden Table (with drawers)	L196xW71xH83	
28	113	1	Wooden Table with Shelve	L46xW35xH78	
29	114	1	Bamboo Storage box	L42xW35xH50	
30	115	1	Wooden Table rectangular	L145xW43xH86	
31	116	1	Wooden Stand	L54xW40xH105	
32	118	1	Wooden Table rectangular	L104xW36xH79	
33	120	1	Wooden Cupboard (with 2 doors and low shelves)	L84xW44xH161	
34	127	1	Wooden Table with 2 drawers and low shelf	L82xW43xH173	
35	128	1	Wooden Ming styled coffee table with chow legs	L80xW61xH51	
36	129	1	Wooden table with cloth	L80xW48xH80	
37	130	1	<b>Huanghuali Cupboard (with 2 doors and 2 drawers)</b>	L65xW35xH71	
38	131	1	Wooden Tray	L68xW26xH10	
39	16, 24-28, 105, 107, 119, 123, 124,125	<b>Lot</b>	1x Lamp with lamp shade, 6 x Chinese Lamp stand with lantern lamp shade, 1x Chinese table/floor lamp with lantern lampshade, 1x Bulb sand, 2x Lamps (standing with shade), 1x Vase-shaped lamp with shade, 1x lamp stand and cover, 3x lamp covers/shades,	Assorted	
<b>Total: S\$</b>					
<b>Add GST @7%</b>					
<b>Ad Buyer's Premium @10%</b>					
<b>Grand Total: S\$</b>					

I acknowledge that my offer will be subject to 10% buyer's premium and 7% GST. By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

\_\_\_\_\_  
Bidder Signature & Company Stamp

\_\_\_\_\_  
Date

## TERMS & CONDITIONS OF SALE

1. All Lots are sold on an **“AS IS WHERE IS”** basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.
2. All tenderers are to submit their offer using the prescribed Tender Sale Offer Form.
3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **11 August 2022, 5pm**. The address is:

**AssetHub Pte Ltd**  
**80 Changi Road #02-58, Centropod @ Changi; Singapore 419715**

4. The Tender Sale Offer Form must be accompanied by a cashier's order or crossed cheque issued in favour of "AssetHub Pte Ltd" for a sum equivalent to 10% of the total Tender Price (**the “Deposit”**). The deposit will be returned if the tender is unsuccessful
5. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.
6. Neither the agent nor the seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
7. The seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the agent nor the seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for non acceptance of a tender.
8. The seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.
9. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender

10. The Seller reserves the right to change the composition of, alter or withdraw any lot from the sale.
11. The tender offer received by the agent shall remain valid for a period of 21 calendar days or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "Validity Period").
12. A **Notification of Acceptance** shall be forward (via email & post) to the successful tenderers at the address as provided in the Tender Sale Offer Form and such posting shall be deemed good service of such notice.
13. The agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.
14. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with **10% Buyer's Premium and 7% GST** payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.
15. Full payment must be made directly to AssetHub Pte Ltd, either by in **cash, cashier's order, crossed cheque or internet bank transfer**. For those payments by cheque, the Lot/s can only be collected upon clearance of the cheque.
16. Should the successful Tenderer (hereinafter also referred to as the "**Buyer**") fail to complete the sale **within 7 calendar days from the date of the Notification of Acceptance**, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining unremoved and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.
17. Neither the Seller nor Agent will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him.
18. Subject to full payment and clause 16, Buyer must collect their lot immediately or as advised by the Agent. Failing which, the Buyer will be responsible for all storage charges from the date on which the Buyer is required to collect the lot. Buyer is also responsible for any handling chargers provided and charged by the yard if any for the removal of the purchased items.

19. The purchaser shall take steps to ensure that no damage is caused to the floors, wall, ceiling, entrance, doors, stairs or any part of the premises during removal of the goods. The purchaser shall be responsible for any loss or damage caused to the premises during or because of the removal of the goods.
20. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of the sale, or any time during the removal of the Lot(s) or part thereof.
21. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty.
22. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
23. The buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all safety and security requirements of all worksites and yards where the lots are located during site preview and during the removal of the lot(s).
24. The Seller and the AssetHub Pte Ltd reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item.