

Tender Sale

**Under Instructions from A Bank (the “Seller”)
Assets Belonging to SM Laundry & Linen Pte Ltd**

Laundry Machinery & Associated Equipment

Tender Offer Form

SUBMITTING IRREVOCABLE TENDER OFFERS:

1. TENDER OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD (“**AssetHub**”) IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable tender offer to AssetHub’s office at 80 Changi Road #02-58, Centropod @ Changi, Singapore 419715 by **5pm, 7 October 2022 (“Tender Closing Date”)**. **Tender offer for any item shall be for the entire item, if there are several parts to the item. In the event that more than one item is submitted by the same tenderer, the acceptance by the Seller, if any, is on each item individually.**
3. Your tender offer price shall hereinafter be referred to as the “**Tender Price**”. A further **10% Buyer’s Premium (“BP”)** and **7% GST** on the Tender Price will be chargeable on the Tender Price.
4. AssetHub will convey your Tender Price to the Seller for approval. The Seller is not obliged to accept the highest Tender Price or any tender offer. In this regard, AssetHub (the “**Agent**”) and the Seller shall not have any liability to any Tenderer or any other party as a result of the rejection of any tender offer or the acceptance of another tender offer or any other offer at any time.
5. Every tender submitted will remain valid up to and including 4 November 2022 or such longer period as may be mutually agreed in writing by the Tenderer (the “**Tenderer**”) and the Seller (the “**Validity Period**”).
6. The tender must be accompanied by a cashier’s order drawn on a Bank in Singapore issued in favour of “United Overseas Bank Limited for account of SM Laundry & Linen Pte Ltd” for a sum equivalent to 10% of the Tender Price for each of the item tendered as deposit (“the **Deposit**”).
7. All items are sold on an “AS IS WHERE IS” and non-returnable basis. The successful Tenderers are deemed to have inspected the items, be satisfied with the same and purchase them at their own risks. No representation or warranty is given by the Agent or the Seller either expressly or implied, in respect of the condition, quality, accuracy of the description or suitability for use of any of the

items sold. The Agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight, mis-description or merchantability of the items sold to the successful tenderers, which may exist as at the time of the sale or which may become apparent any time thereafter.

- 8 All items must be removed at the Buyer (as defined in the Terms and Conditions herein)'s own cost and expense by 25 November 2022. The Agent and the Seller shall not be liable for any damage caused to the items or injury to any persons occasioned through the removal process.
- 9 The submission of the Tender Offer Form will constitute the agreement of the Tenderer to be bound by the terms and conditions set forth herein.

Tenderer's particulars:

Company / Tenderer Name:	
Postal Address:	
Contact person:	
Handphone number:	
Email Address:	

I hereby instruct the Agent to convey the following irrevocable offers to the Seller on the Tenderer's / my behalf:

(see next page)

Lot No	Qty	Descriptions	Serial number	Offer S\$
1	1 line	Jensen-Senking Tunnel Washer System (Model: L-14), YOM: 2016, including: a. 1 unit of Standard Futurail Loop Bag System; b. 1 unit of Jensen-Senking Water Extraction Press SEP 75-MD, 37 Bar; c. 1 unit of Jensen-Senking Shuttle Conveyor Double Batch on Platform; d. 5 units of Jensen-Senking Transfer Drying Tumblr DT 140 - Steam e. 1 unit of Jensen-Senking Compound Control (Model: "Multi")	1. DETV000L02000251604 1a) DEMH000002002541604 1b) N.A. 1c) DEPR753703000031604 1d) DEWR014003000921604, DEWR014003000931604, DEWR014003000941604, DEWR014003000951604, DEWR014003000961604 1e) DEMH000002002551604	
2	1	Alpha by Hensen Towel Folder Model: Alpha T5	6F0058	
3	1 Line	Jensen Senking Continuous Batch Washer System (CBW) YOM: 2002 a. CBW 1 unit 10 compartment b. Soil Loading bag system 50 kg conveyor c. 50 kg Hydraulic press d. Shuttle Conveyor e. 50 kg Dryer (5 units)	N.A.	
4	1	Sealion 25 kg Steam Dryer YOM: 2013	1307074	
5	1	Sealion 25 kg Steam Dryer YOM: 2013	1307073	
6	1	Sealion 50 kg Steam Dryer YOM: 2013	1307249	
7	1	Sealion 50 kg Steam Dryer YOM: 2011	1102043	
8	1	Sealion 50 kg Steam Dryer YOM: 2011	1102041	
9	1	Sealion 100 kg Steam Dryer, YOM: 2008	0804058	
10	1	Sealion 100 kg Steam Dryer, YOM: 2009	0911156	
11	1	Sealion 100 kg Steam Dryer, YOM: 2013	1307222	
12	1	Sealion 100 kg Steam Dryer, YOM: 2013	1307223	
13	1	Lavatec 50 kg Steam Dryer, YOM : 2001	6330553	
14	1	Kanegiesser 100 kg Steam Dryer, YOM: 2011	213455	
15	1	Kanegiesser 100 kg Steam Dryer, YOM: 2011	213456	
16	1	Girbau 25 kg Washer Extractor, YOM: 2015	2142715/15	
17	1	Girbau 25 kg Washer Extractor, YOM: 2015	2142716/15	
18	1	Girbau 25 kg Washer Extractor, YOM: 2015	2142717/15	
19	1	Girbau 100 kg Washer Extractor, YOM: 2007	870629/07	
20	1	Girbau 100 kg Washer Extractor, YOM: 2007	870644/07	
21	1	Sealion 100 kg Washer Extractor, YOM 2011	1106194	
22	1	Sealion 100 kg Washer Extractor, YOM 2011	1106193	
23	1 Line	Jensen 3 Metre Ironing Line a. Jensen Logic plus Feeder, YOM: 2014 b. Jensen 3 metre Double Roll Ironer, YOM: 1995 c. Jensen Jenfold Classic Folder, YOM: 2008 d. Jensen Jenstack Max, YOM: 2008	a) 3B0677 b) N.A. c) 761081 d) N.A.	
24	1 Line	Jensen 3.3 Metre Ironing Line a. Jensen Logic Plus Feeder, YOM: 2013 b. Jensen 3.3 Metre Double Roll Steam Ironer, YOM: 2008 c. Jensen Jenfold Classic Folder, YOM: 2013 d. Jensen Jenstack Max, YOM: 2013	a) 3B0541 b) 220724 c) 761376 d) 493311	
25	1	Girbau 3 Metre Double Roll Steam Ironer, YOM: 1992	115188/92	
26	1	Jenfold Magic (folding small piece pillowcase, napkin), YOM:2014	060399	
27	1	Union Dry Cleaning Machine, YOM: 2008	656/F8/0565/3087	
28	1	Euromac Dry Cleaning Machine, YOM: 2017	0364D7734	
29	1	Hurst 2 tonne Steam Boiler, YOM: 2015	S 625.200.5	
30	1	Hurst 2 tonne Steam Boiler, YOM: 2015	S 625.200.4	
31	1	Hurst 2.5 tonne Steam Boiler, YOM: 2001	S 625.250.1	
32	1	COPCOUS 50 HP Air Dryer, YOM: 2015	15111460	
33	1	Lanups100 HP Air Dryer, YOM 2016	LYD100AH	
34	1	Air Compressor 40HP, YOM: 2014	BP04010-01-0	
35	1	JUCAI Air Compressor 50HP, YOM: 2016	EN-YC05008-12-00	
36	1	JUCAI Air Compressor 50HP, YOM: 2014	BP-05008-01-02	
37	1	JUCAI Air Compressor 50HP, YOM: 2020	Y005008-09-10	
38	1	DANCOMAIR Air Receiver Tank 1000 litre cap	N.A.	
39	1	Chang Yong Tying Machine	N.A.	
40	1	Chang Yong Tying Machine	N.A.	
41	1	Chang Yong Tying Machine	N.A.	
42	1	Chang Yong Tying Machine	N.A.	
43	1	Chang Yong Tying Machine	N.A.	
44	1	Silc Spotting Machine, YOM: 2015	20150400	
45	1	Ajax Sankosha Hot Press, YOM: 2009	AE490006	
46	1	Sankosha Single Buck Shirt Blower, YOM: 2008	E030007	
47	1	Sankosha Collar & Cuff Press, YOM: 2008	E080105	
48	1	Sankosha Double Legger Press, YOM: 2008	KMP860E	
49	1	Sidi Ironing Table	N.A.	
			Total:	
			Plus 7% GST (Make Under Regulation 58/58A)	
			Plus 10% Buyer's Premium	
			Grand Total:	



Asset Sale, Auction & Valuation Specialist

Tender Sale
Under Instructions from A Bank (the "Seller")
Assets Belonging to SM Laundry & Linen Pte Ltd

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

Tenderer Signature & Company Stamp

Date

TERMS & CONDITIONS OF SALE

1. All items are sold on an “AS IS WHERE IS” and non-returnable basis. The successful Tenderers are deemed to have inspected the items, be satisfied with the same and purchase them at their own risks. No representation or warranty is given by the Agent or the Seller either expressly or implied, in respect of the condition, quality, accuracy of the description or suitability for use of any of the items sold. The Agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight, mis-description or merchantability of the items sold to the successful tenderers, which may exist as at the time of the sale or which may become apparent any time thereafter.
2. All Tenderers are to submit their offer using the prescribed **Tender Offer Form**.
3. The Tender Offer Form must be completed correctly and returned to the Agent in a sealed envelope on or before **7 October 2022, 5pm**. The address is:
AssetHub Pte Ltd
80 Changi Road #02-58, Centropod @ Changi; Singapore 419715
4. The Tender Offer Form must be accompanied by a cashier’s order issued in favour of “United Overseas Bank Limited for account of SM Laundry & Linen Pte Ltd” for a sum equivalent to 10% of the Tender Price for each item tendered (**the “Deposit”**). The Deposit will be returned to the Tenderer at the postal address stated in the Tender Offer Form by ordinary mail if the tender offer is unsuccessful. The Agent and/or the Seller shall not be responsible to the Tenderer if the mail is lost in transit.
5. The Deposit shall be forfeited if the Tenderer withdraws his tender offer for any reason whatsoever at any time after the submission of the Tender Offer Form. However, if the Tenderer is unsuccessful in his / her / their tender, the Deposit shall be returned to the Tenderer without interest or compensation, and the unsuccessful Tenderer shall have no claim whatsoever against the Agent and/or the Seller.
6. Neither the Agent nor the Seller shall be liable for any expenses incurred by the Tenderer in the preparation of the tender offer.
7. The Seller may refuse any tender offer and shall not be obliged to accept the highest offer received or any offer. Neither the Agent nor the Seller shall be obliged to enter into any correspondence with any Tenderer regarding the reasons for non-acceptance of a tender offer. Further, the Agent and the Seller shall not have any liability to any Tenderer or any other party as a result of the rejection of any tender offer or the acceptance of another tender offer or any other offer at any time.

8. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender.
9. The Seller reserves the right to change the composition of, alter or remove any items from the sale.
10. The tender offer received by the Agent shall remain valid up to and including 4 November 2022 or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "**Validity Period**").
11. A **Notification of Acceptance** shall be sent by the Seller (via email or post) to the successful Tenderers at the email address or the postal address as provided in the Tender Offer Form and such posting (by email or post) shall be deemed good service of such notice.
12. The Agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.
13. Upon the Seller's acceptance in writing of an offer in the Notification of Acceptance, there shall be a legally binding and enforceable agreement between the Seller and the Tenderer of that offer for the sale of the items as agreed by the Seller and the Tenderer subject to the terms herein. Until such time, the Seller will not have any obligations to any party, and following such time, the Seller's only obligations shall be those set forth herein to the Tenderer whose offer has been accepted in writing by the Seller. For the avoidance of doubt, the Seller is not bound by the agreement if full payment is not paid to the Seller in accordance with clauses 15 and 16 below.
14. The Tenderer represents and warrants that:
 - (a) it is making this offer as principal and not as an agent for any other person; and
 - (b) it has full power and authority to make an offer for the items and to lawfully enter into and perform and comply with its obligations under an agreement for the sale of the items as contemplated herein.
15. Successful Tenderers must complete the sale by making payment of the **outstanding balance of the Tender Price together with 10% Buyer's Premium and 7% GST** payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.
16. Full payment of the balance Tender Price, Buyer's Premium and GST as stated in paragraph 15 above must be made directly to the Sellers by cashier's order drawn on a bank in Singapore in the name of "United Overseas Bank Limited for account of SM

Laundry & Linen Pte Ltd” and delivered by hand to the Seller’s office at 2 Shenton Way #12-03 SGX Centre 1 Singapore 068804 to the attention of Tay Joo Tat/ Chua Siok Lian, Group Special Asset Management, United Overseas Bank Limited. Upon full payment and clearance of the cashier’s order the Seller will issue a letter to the successful Tenderer for the item to be collected by the successful Tenderer by prior appointment with the Agent.

17. Should the successful Tenderer (hereinafter also referred to as the “**Buyer**”) fail to complete the sale in accordance with clauses 15 and 16 above **within 7 calendar days from the date of the Notification of Acceptance**, the sale shall be cancelled and the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have including but not limited to forfeiting the Deposit) to resell the items or any part thereof remaining and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.
18. Neither the Seller nor the Agent will be responsible for any loss or damage to the items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to the items after the Notification of Acceptance is delivered to him.
19. Subject to full payment of the balance Tender Price, Buyer’s Premium and GST, **Buyer must collect their items immediately and in any case, by no later than 25 November 2022. All items not removed by 25 November 2022 will be deemed abandoned and the full Tender Price (including the Deposit) together with the Buyer’s Premium and GST shall be forfeited.** There shall be no claims whatsoever from the Buyer thereafter.
20. The Buyer shall take steps to ensure that no damage is caused to the floors, wall, ceiling, entrance, doors, or any part of the premises, and other equipment located at the premises during removal of the goods. The Buyer shall be responsible for any loss or damage caused to the premises, the building, and other equipment located at the premises during or because of the removal of the goods.
21. All items must be removed at the Buyer’s own cost and expenses. Neither the Agent nor the Seller shall be responsible for any damage caused to the items, or injury to any persons occasioned prior to, or during the process of the sale, or any time during the removal of the items or part thereof.
22. The Buyer shall hold the Agent and/or the Seller harmless and shall indemnify and keep the Agent and/or Seller indemnified against all actions, claims and demands in respect of any costs, damages or losses occasioned by any person to the premises at 7 Loyang Walk, Singapore 508790 arising out of or in connection with the purchase of or the removal of the items. The Seller shall have the right to retain any of the

purchased items and/or forfeit the Deposit until all damages, losses and legal costs or other expenses and costs incurred by the Seller are fully compensated.

23. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent and the Seller or under any authority to make or give any representation of warranty.
24. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
25. The Buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all mandatory and regulatory requirements including valid insurance policies such as Public Liability and Work Injury Compensation for the removal of the items.
26. The Seller and the Agent reserve the right to rescind any sale for any reason in which case the Buyer's sole remedy shall be the refund of any Tender Price, any Buyer's Premium and any GST actually paid. Neither the Agent nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any Tenderer/ Buyer or any other person or entity in connection with the sale. Without limiting the foregoing, in no event shall the Seller or Agent's liability to any Tenderer / Buyer for any act or omission occurring in connection with the sale exceed the amount that such Tenderer / Buyer has actually paid to the Seller as a deposit or as payment for a purchased item.

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