

AssetHub Tender Sale

2 Units Repossessed Vehicles

Sealed-Bid Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD (“**AssetHub**” or **Agent**) IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub’s office at 80 Changi Road #02-58, Centropod @ Changi , Singapore 419715 by **5pm on 1 March 2024** (“**Tender Closing Date**”).
3. Your offered price shall hereinafter be referred to as the “**Tender Price**”. A further **6%** Buyer’s Premium (“**BP**”) and 9% GST is chargeable on the Tender Price.
4. AssetHub will convey your offer to the Seller for consideration and approval. The Seller is not bound to accept the highest Tender Price or any offer.
5. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer (the “**Tenderer**”) and the Seller (the “**Validity Period**”).
6. The tender must be accompanied by a crossed cheque issued in favour of “**AssetHub Pte Ltd**” for a sum equivalent to 6% of the total Tender Price (“**the Deposit**”).
7. All Lots are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.
6. All items must be removed by the date and time as instructed

My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers to the seller on my behalf:

Lot No	Regn No	Make	Model	Vehicle Type	YOM	COE Exp. Date	Offer S\$
1	GBH6826D	mitsubishi	CANTER FEA01BR2SDEK	Pickup w/hood. Metal body	2018	19/8/2028	
2	GBH6619K	mitsubishi	CANTER FEA01BR2SDEK	Pickup w/hood. Metal body	2018	19/8/2028	
Total Offer : SGD							
Add 6% Buyer's Premium on offered price: S\$							
Add 9% GST on offered price (Pursuant to Regulation 58/58A) : S\$							
Grand Total: S\$							

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

 Bidder Signature & Company Stamp

 Date

TERMS & CONDITIONS OF SALE

1. All Lots are sold on an “AS IS WHERE IS” basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.
2. The sale of the lot is subject to all laws and regulations governing the sale of this type of assets in Singapore.
3. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
4. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **1 March 2024, 5:00pm**. The address is:

AssetHub Pte Ltd
80 Changi Road #02-58, Centropod @ Changi; Singapore 419715

5. The Tender Sale Offer Form must be accompanied by a cashier’s order issued in favour of “**AssetHub Pte Ltd**” for a sum equivalent to **10% of the Total Tender Price (the “Deposit”)**.
6. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be returned without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.
7. Neither the agent nor the seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
8. The seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the agent nor the seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for the non-acceptance of a tender.
9. The seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.
10. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender
11. The Seller may in its sole and absolute discretion, instruct the Agent to call upon any tenderer to submit further tender(s) without prior notice to or prior consent of any other tenderer.

12. The Seller reserves the right to change the composition of, alter or withdraw any lot from the sale.
13. The tender offer received by the agent shall remain valid for a period of **21 calendar days** or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
14. A **Notification of Acceptance** shall be handed over to the successful tenderer(s), emailed or posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such handing, emailing and posting shall be deemed good service of such notice.
15. The agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.
16. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with **6% Buyer’s Premium and 9% GST payable** on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.
17. Full payment must be made directly to AssetHub Pte Ltd, either by in **cash, cashier’s order, crossed cheque or internet bank transfer**. For those payments by cheque, the Lot/s can only be collected upon clearance of the cheque.
18. Should the successful Tenderer (hereinafter also referred to as the “**Buyer**”) fail to complete the sale **within 7 calendar days from the date of the Notification of Acceptance**, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.
19. Neither the Seller nor Agent will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him.
20. Subject to full payment, Buyer must collect their lot immediately or as advised by the Agent. Failing which, the Buyer will be responsible for all storage charges from the date on which the Buyer is required to collect the lot.
21. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of, the sale, or any time during the removal of the Lot(s) or part thereof.
22. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty.

23. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
24. The Seller and the AssetHub Pte Lt reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item.

Bidder Signature & Company Stamp

Date