

## TERMS AND CONDITIONS

1. The services provided by AssetHub Pte Ltd. ("AssetHub") are governed by these Terms and Conditions. By participating in this auction, you consent to be bound by these Terms and Conditions as well as by any additional terms that may be imposed by the seller or announced at the auction.
2. All potential bidders must register at the auction site before the auction and present a valid driver's license or other acceptable form of photo identification. AssetHub may, in its sole discretion, deny registration to any person or entity.
3. All assets in the auction shall be sold to the highest bidder; provided, however, that some assets may be auctioned with minimum reserve prices, and/or subject to seller's right of confirmation. AssetHub reserves the right to reject any bid that is only a minimal increase over the preceding bid, that is not commensurate with the value of the item being offered or that AssetHub believes was made illegally or in bad faith. Further, AssetHub, may bid at the auction on behalf of a third party. In the event of a dispute among bidders, AssetHub may, in its sole discretion, either accept what it deems to be the final bid or solicit further bids on the item in dispute. All sales are final. No returns or refunds will be permitted, unless authorized by the seller in writing.
4. In the event of any dispute concerning the winning bid price for an asset, the record kept by AssetHub shall control.
5. **Bidders shall examine or inspect items prior to the auction. ALL ITEMS ARE SOLD AS IS, WHERE IS AND WITH ALL FAULTS, DEMAGES AND ERRORS IN DESCRIPTION (IF ANY). BIDDERS ARE DEEMED TO HAVE SATISFIED THEMSELVES AS TO THE CONDITION OF LOTS PRIOR TO BIDDING. NEITHER SELLER NOR ASSETHUB MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO THE NATURE, QUALITY, VALUE OR CONDITION OF ANY ASSET. ASSETHUB AND SELLER EXPRESSLY DISCLAIM ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.**
6. **Purchasers shall pay in the form of cash, PayNow, cashier's order or by internet bank transfer.**
7. **AssetHub shall charge and collect from each successful bidder an 18% buyer's premium for each sale at the auction, in addition to the purchase price as bid.**
9. **All items are sold subject to applicable tax or duties where applicable**
10. Each successful bidder must settle the payment in full immediately after the auction. Failing which, AssetHub and the seller may resell the items in question without notice. Full payment of the purchase price is due immediately after the auction is ended. Without limiting the foregoing, full payment of the purchase price is due prior to removal of any purchased assets. In the event that a bidder fails to pay the entire purchase price (in addition to the buyer's premium and any applicable tax) within the time specified by AssetHub or otherwise fails to comply with these Terms and Conditions, AssetHub and the seller reserve the right to resell such items without notice, and the defaulting purchaser shall be liable to AssetHub and seller for any resulting deficiency, including costs incurred in storing and reselling such assets. In the event of such resale, the defaulting purchaser shall be liable to Auctioneer and seller for any resulting deficiency, including costs incurred in storing and reselling the assets in question.
11. By participating in an auction, each bidder represents, warrants and covenants that (i) it shall not misrepresent its ability to close the transaction pursuant to the terms and conditions of sale, (ii) it has the capacity to close the transaction, (iii) it has actual authority to enter a bid, and to enter into an agreement to purchase the item, and (iv) any bid it makes on an item constitutes an irrevocable offer to buy the item for the full amount of the bid.
12. AssetHub may, in its discretion, offer the assets for sale by the piece or by the lot. The seller has the right to remove assets from the auction either before or after bidding has completed.
13. AssetHub will announce any additions to or deletions from the catalog on the day of the auction. AssetHub and the seller assume no responsibility for, and make no representations or warranties concerning, descriptions of assets contained in marketing materials for the auction. It is the bidders' obligation to verify such descriptions prior to the auction.
14. Neither AssetHub nor seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub as a deposit or as payment for a purchased item.
15. Bidders acknowledge that an auction site is a potentially dangerous place. Every person enters the auction site at his or her own risk with notice of the condition of the premises and the activities that will be or have been conducted on the premises. Bidders shall so advise their agents and employees. No person shall have any claim against AssetHub, the seller or their respective agents or employees for any injuries sustained or for damages to or loss of property that may occur at the auction site.
16. All lots purchased must be removed by the date and time as announced.