

AssetHub Tender Sale

Under The Instruction of An Agent for A Bank Auto Mixing/Rinsing/Filling/Capping/ Labelling/Packing Machines

Tender Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD (“**AssetHub**”) IS ACTING AS AGENT FOR THE SELLER
2. Please submit your irrevocable offer to AssetHub’s office at 80 Changi Road #02-58, Centropod @ Changi , Singapore 419715 by **5:00 pm, 11 July 2025 (“Tender Closing Date”)**.
3. Your offer price shall hereinafter be referred to as the “**Tender Price**”. A further **18% Buyer’s Premium (“BP”)** and **9% GST** will be chargeable on the Tender Price.
4. AssetHub will convey your tender price to the Seller for approval. The Seller is not bound to accept the highest Tender Price or any offer.
5. Every tender submitted will remain valid for a period of 14 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer (the “**Tenderer**”) and the Seller (the “**Validity Period**”).
6. The tender must be accompanied by a crossed cheque issued in favour of “**DBS BANK LTD**” for a sum equivalent to 10% of the total Tender Price as deposit (“the **Deposit**”).
7. All Lot(s) are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description and without warranty. The successful tenderers are deemed to have inspected the Lot(s), be satisfied with same and purchase them at their own risks. The Agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot(s) sold to the successful tenderers.
- 8 **Full payment must be made immediately** upon acceptance and **all items must be removed** at buyer’s expense and risk or **by 25 July 2025.**

My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers to the Seller on my behalf:

Lot No	Description	Offer Price S\$
1	One (1) lot consisting: 1. 1 set of Tribloc-G-12124 Rotary Auto Rinsing/Filling & Capping machine, YOM: 2020 2. 1 set Stick Master-50 Auto Labelling 2-side Applicator Machine, YOM: 2020 3. 1 set Auto Packer c/w carton erector (2 bottles size), YOM: 2020 4. 1 set 3000L s/s mixing tank c/w 7.5hp Propeller type mixer. (Please refer to attached listing for more details of the machines. Listing is provided for reference. Lot sold on as is where is condition	
	TOTAL	
	Buyer's Premium @ 18%	
	Seller's GST @ 9% on offered price	
	GRAND TOTAL	

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

Bidder Signature & Company Stamp

Date

TERMS & CONDITIONS OF SALE

1. All Lot(s) are sold on an “**AS IS WHERE IS**” basis with all faults and errors of description and without warranty. The successful tenderers are deemed to have inspected the Lot(s), be satisfied with same and purchase them at their own risks. The Agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot(s) sold to the successful tenderers.
2. The sale of the Items is subject to all laws and regulations governing the sale of this type of assets in Singapore.
3. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.
4. The Tender Sale Offer Form must be completed correctly and returned to the Agent, in a sealed envelope on or before **11 July 2025, 5:00 pm**. The address is:

AssetHub Pte Ltd
80 Changi Road #02-58, Centropod @ Changi, Singapore 419715

5. The Tender Sale Offer Form must be accompanied by a crossed cheque issued in favour of “**DBS BANK LTD**” for a sum equivalent to 10% of the total Tender Price (the “**Deposit**”). The deposit will be returned if the tender is unsuccessful
6. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the Agent and/or the Seller.
7. Neither the Agent nor the Seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.
8. The Seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the Agent nor the Seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for non acceptance of a tender.
9. The Seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.
10. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender
11. The Seller reserves the right to change the composition of, alter or withdraw any Lot(s) from the sale.

12. The tender offer received by the Agent shall remain valid for a period of 14 calendar days or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the “**Validity Period**”).
 13. A **Notification of Acceptance** shall be forward (via email & post) to the successful tenderers at the address as provided in the Tender Sale Offer Form and such posting shall be deemed good service of such notice.
 14. The Agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.
 15. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with **18% Buyer’s Premium** and **9% GST** payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.
 16. Full payment must be made directly to AssetHub Pte Ltd’s office, either by **cashier’s order or crossed cheque issued as follows:**
 - (1) In favour of “**DBS Bank Ltd**” for the outstanding balance of the Tender Price;
 - (2) In favour of “**AssetHub Pte Ltd**” for the 18% Buyer’s Premium; and
 - (3) In favour of “**Comptroller of Goods & Services Tax**” for 9% GST payable on the Tender Price.
- For those payments by cheque, the Lot(s) can only be collected upon clearance of the cheque.
17. Should the successful Tenderer (hereinafter also referred to as the “**Buyer**”) fail to complete the sale by the date and time as instructed/provided in the Notification of Acceptance, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.
 18. Neither the Seller nor Agent will be responsible for any loss or damage to the Lot(s) after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Lot(s) after the Notification of Acceptance is delivered to him.
 19. Title to the Lot(s) shall remain with the Seller and will not be transferred to the Buyer until full payment of the Tender Price has been received by the Seller / Agent. The Buyer acknowledges that as long as the Tender Price is not received in full by the Seller / Agent, the legal and beneficial title to the Lot(s) remains with the Seller and the Seller is fully entitled to take possession of the Lot(s) at its sole and absolute discretion.

20. **Subject to full payment, Buyer must collect their Lot(s) not later than 25 July 2025.**
All items not removed by the 25 July 2025 will be deemed abandoned. There shall be no claims whatsoever from the Buyer thereafter.
21. The Buyer is to exercise due care and diligence in removing the Lot(s) and will indemnify the Seller (including Bank and Agent appointed by the Bank) and the Agent in full for all claims, losses, damages, costs and expenses (including legal costs on an indemnity basis) arising from damages to the premises. The Buyer shall be responsible for any loss or damage caused to the premises during or because of the removal of the goods.
22. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of the sale, or any time during the removal of the Lot(s) or part thereof.
23. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty
24. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.
25. The Buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all safety and security requirements of all worksites and premises where the Lot(s) are located during site preview and during the removal of the Lot(s).
26. The Seller and the AssetHub Pte Ltd reserve the right to rescind any sale for any reason in which case the Buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item.
27. The Seller reserves the right to vary, alter or add to the terms and conditions at any time prior to the closing date.