AssetHub
Asset Sale, Auction & Valuation Specialist

AssetHub Tender Sale

Ohin Construction Co. Pte. Ltd (In Creditors' Voluntary Liquidation)

Tunneling Machine & Construction Equipment – Sale 2

Tender Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD ("**AssetHub**") IS ACTING AS AGENT FOR THE SELLER

Please submit your irrevocable offer to AssetHub's office at 80 Changi Road #02-25, Centropod @ Changi , Singapore 419715 by **5pm, 20 November 2026 ("Tender Closing Date").**

2. Your offer price shall hereinafter be referred to as the "**Tender Price**". A further **10% Buyer's Premium ("BP") and 9% GST** (pursuant to Reg. 58/58A) will be chargeable on the Tender Price.

3. AssetHub will convey your tender price to the Seller for approval. The Seller is not bound to accept the highest Tender Price or any offer.

4. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer (the "**Tenderer**") and the Seller (the "**Validity Period**").

7. All Lots are sold on an **"AS IS WHERE IS"** basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.

8 All items must be removed at buyer's expense and risk by the date as instructed

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My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers on the following page to the seller on my behalf:

Lot #	Qty	Description	Offer Price S$
1	1	**ISEKI TCC1100 Shield Machine**, **S/n. 4509TC873**	
2	Lot	4 units TBMs: consisting 1 unit TCC 600, S/No. 2209TC869, 1 unit TCS500 and 2 units TCZ250 Jacking Systems and 3 control rooms	
3	1	Wuxi Anman MXL-150D6 Drilling Rig, S/No. MIB033,	
4	5	5 units Denyo Generators : incl. 1 unit DCA-60ES12 and 1 unit DCA-50ES Silent Generators, 1 unit DA-6000SS etc	
5	1	Daemo B210 Hydraulic Breaker	
6	1	1 'Hoppt' ROL650 One-Ton Walk-behind Vibratory Roller, S/No. 15-0424-38	
7	1	ECM Treatment Plant	
8	1	Kobelco SK225 Excavator, S/n YP05-03062, YOM:2009	
9	1	Kobelco SK135SR Excavator, s/n.62830, YOM: 2006	
10	1	Kobelco SK135SR Excavator, s/n.YY04-08025	
11	2	2 units Kubota Y30-6 Mini Excavators, s/n: UM222314 & 60204	
12	**1**	**1 SET OF NEW 'ISEKI' TUNNEL BORING MACHINE (RETRACTABLE TYPE) C/W CONTROL ROOM AND ACCESSORIES MODEL TCROD1960(I)K1,SERIAL NO. 5312TCR001, YEAR 2024**	
13	1	ISEKI TCM OD 1850 Tunneling Machine s/n. 5128 CM037 (no control room)	
14	1	**KEBELCO SK230SR** Excavator, s/n. YF02-01231, YOM:2003	
		Total offer: S$	
		Plus 10% Buyer's Premium: S$	
		Plus 9% GST (Under Regulation 58/58A) on offer price: S$	
		Grand Total: S$	

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

_____ _____

Bidder Signature & Company Stamp Date

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TERMS & CONDITIONS OF SALE

1. All Lots are sold on an **"AS IS WHERE IS"** basis with all faults and errors of description. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.

2. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.

3. The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, on or before **20 November 2026, 5pm.** The address is:
   AssetHub Pte Ltd
   80 Changi Road #02-25, Centropod @ Changi; Singapore 419715

4. The Deposit shall be forfeited if the tenderer withdraws his tender for any reason whatsoever arising any time after the submission of the Tender Sale Offer Form. However, if the Tenderer is unsuccessful, the Deposit shall be refunded without interest or compensation, and the unsuccessful tenderer shall have no claim whatsoever against the agent and/or the seller.

5. Neither the agent nor the seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.

6. The seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the agent nor the seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for non acceptance of a tender.

7. The seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.

8. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender

9. The Seller reserves the right to change the composition of, alter or withdraw any lot from the sale.

10. The tender offer received by the agent shall remain valid for a period of 21 calendar days or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "Validity Period").

11. A **Notification of Acceptance** shall be posted to the successful tenderers at the address as provided in the Tender Sale Offer Form and such posting shall be deemed good service of such notice.

12. The agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.

13. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with 10% Buyer's Premium and 9% GST payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.

14. Full payment must be made directly to AssetHub Pte Ltd, either by in **cash, cashier's order, crossed cheque or internet bank transfer or Paynow**. For those payments by cheque, the Lot/s can only be collected upon clearance of the cheque.

15. Should the successful Tenderer (hereinafter also referred to as the "**Buyer**") fail to complete the sale **within 7 calendar days from the date of the Notification of Acceptance**, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.

16. Neither the Seller nor Agent will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him.

17. Subject to full payment and clause 15, Buyer must collect their lot immediately or as advised by the Agent**.** Failing which, the Buyer will be responsible for all storage charges from the date on which the Buyer is required to collect the lot. The seller reserves the right to disposal of the any unremoved items after the due date and the buyer will be responsible for the disposal charges. In this connection, the seller, may at its sole discretion, require the successful tenderers to place a performance deposit the ensure compliances.

18. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of the sale, or any time during the removal of the Lot(s) or part thereof.

19. Tenderers acknowledge that a worksite site is a potentially dangerous place. Every person enters the auction site at his or her own risk with notice of the condition of the premises. Tenderers shall so advise their agents and employees. No person shall

have any claim against AssetHub, the seller or their respective agents or employees for any injuries sustained or for damages to or loss of property that may occur at the auction site. The buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all safety and security requirements of all worksites and yards where the lots are located during site preview and during the removal of the lot(s).

20. The successful buyers are required to comply with all the safety requirements and documentations required for the removal of the assets by PUB and any relevant Authorities/parties where applicable. It is the purchaser's sole responsibility to meet all safety requirements in removing the purchased lot(s)

21. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty.

22. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.

23. The Seller and the AssetHub Pte Ltd reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any tenderer for any act or omission occurring in connection with the tender exceed the amount that such tenderer has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item.