AssetHub
Asset Sale, Auction & Valuation Specialist

AssetHub Tender Sale

Priston Pte. Ltd. (In Creditors' Voluntary Liquidation)

4 Sets of Printing Book Binding Machines

Tender Offer Form

SUBMITTING IRREVOCABLE OFFERS:

1. OFFERS ARE SUBJECT TO APPROVAL BY THE SELLER. ASSETHUB PTE LTD ("**AssetHub**") IS ACTING AS AGENT FOR THE SELLER

2. Please submit your irrevocable offer to AssetHub's office at 80 Changi Road #02-25, Centropod @ Changi , Singapore 419715 by **5pm, 20 November 2025 ("Tender Closing Date").**

3. Your offer price shall hereinafter be referred to as the "**Tender Price**". A further **15% Buyer's Premium ("BP")** and **9% GST** will be chargeable on the Tender Price.

4. AssetHub will convey your tender price to the Seller for approval. The Seller is not bound to accept the highest Tender Price or any offer.

5. Every tender submitted will remain valid for a period of 21 days from the Tender Closing Date or such longer period as may be mutually agreed in writing by the Tenderer (the "**Tenderer**") and the Seller (the "**Validity Period**").

6. All Lots are sold on an **"AS IS WHERE IS"** basis with all faults and errors of description and without warranty. The successful tenderers are deemed to have inspected the Lot/s, be satisfied with same and purchase them at their own risks. The agent or the Seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lot/s sold to the successful tenderers.

7 Full payment must be made immediately upon acceptance and **all items must be removed at buyer's expense and risk or by 11 December 2025.**

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My particulars:

Name:	
Company Name:	
Address:	
Tel:	
Email:	

I hereby instruct AssetHub Pte Ltd to convey the following irrevocable offers to the seller on my behalf:

Lot No	Description	Offer Price S$
1	1 set Model TZY Automatic End Sheet Tipping machine, YOM: 2025, s/n. 616	
2	1 set Mau Fung MF-FAC390 Automatic Hard Cover Book Case In Machine. s/n. 210002	
3	1 set Mau Fung Model MF-HBM420 Automatic Head and Tail Band Machine, s/n. 210003	
4	1 set Model JT540 Hydraulic Pressing Machine, YOM: 2025	
	TOTAL	
	Buyer's Premium @ 15%	
	Seller's GST @ 9% on offered price under Reg. 58/58A	
	GRAND TOTAL	

By submitting this offer, I agree to and acknowledge all terms and conditions set forth above and on the following pages as well as any and all terms and conditions applicable to this tender sale.

_____ _____

Bidder Signature & Company Stamp Date

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TERMS & CONDITIONS OF SALE

1. All Lots are sold on an **"AS IS WHERE IS"** basis with all faults and errors of description and without warranty. The successful tenderers are deemed to have inspected the Lots, be satisfied with same and purchase them at their own risks. The agent or the seller shall not be responsible for any deficiency or discrepancy in quality, quantity, weight and mis-description or merchantability of the Lots sold to the successful tenderers.

2. All tenderers are to submit their offer using the prescribed **Tender Sale Offer Form**.

The Tender Sale Offer Form must be completed correctly and returned to the Auctioneer, in a sealed envelope on or before **20 November 2026, 5pm.** The address is:

AssetHub Pte Ltd
80 Changi Road #02-25, Centropod @ Changi; Singapore 419715

3. Neither the agent nor the seller shall not be liable for any expenses incurred by the tenderer in the preparation of the Tender.

4. The seller may refuse any Tender and shall not be obliged to accept the highest offer received. Neither the agent nor the seller shall be obliged to enter into any correspondence with any tenderer regarding the reasons for non acceptance of a tender.

5. The seller reserves the right, unless the tenderer expressly stipulates to the contrary in writing on his tender form, to accept the whole or any part of the Tender.

6. Neither the Agent nor the Seller shall be obliged to disclose to any third party or other Tenderer, the identity of any Tenderer and the price tender

7. The Seller reserves the right to change the composition of, alter or withdraw any lot from the sale

8. The tender offer received by the agent shall remain valid for a period of 21 calendar days or such longer period as may be mutually agreed in writing by the Tenderer and the Seller (the "Validity Period").

9. A **Notification of Acceptance** shall be forward (via email or by post) to the successful tenderers at the address as provided in the Tender Sale Offer Form and such posting shall be deemed good service of such notice.

10. The agent and/or the Seller reserve the right not to inform the unsuccessful tenders on the outcome of the tender offer.

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11. Successful tenderers must complete the sale by making payment of the outstanding balance of the Tender Price together with **15% Buyer's Premium** and 9% GST payable on the Tender Price as specified in the Notification of Acceptance immediately upon receiving the Notification of Acceptance.

12. Full payment must be made directly to AssetHub Pte Ltd, or as directed either by in **cash, cashier's order, crossed cheque or internet bank transfer**. For those payments by cheque, the Lot/s can only be collected upon clearance of the cheque.

13. Should the successful Tenderer (hereinafter also referred to as the "Buyer") fail to complete the sale by the date and time as instructed/provided in the Notification of Acceptance, the Seller shall be at liberty (without prejudice to any other remedies that the Seller may have) to resell the Lot(s) or any part thereof remaining un-removed and unpaid for by the Buyer by public or private sale, without giving any notice to the Buyer.

14. Neither the Seller nor Agent will be responsible for any loss or damage to the Items after the Notification of Acceptance is delivered to the Buyer. The Buyer shall assume the risk of damage or loss to Items after the Notification of Acceptance is delivered to him.

15. **Subject to full payment, Buyer must collect their lot not later than 11 December 2026**. All items not removed by 11 December 2026 will be deemed abandoned. There shall be no claims whatsoever from the buyer/s thereafter.

16. The buyer shall take steps to ensure that no damage is caused to the floors, wall, ceiling, entrance, doors, stairs or any part of the premises during removal of the goods. The purchaser shall be responsible for any loss or damage caused to the premises during or because of the removal of the goods.

17. Neither the Agent nor the Seller shall be responsible for any accident or damage to life or limb, or to the Lot(s) itself, which may occur prior to, or during the progress of the sale, or any time during the removal of the Lot(s) or part thereof.

18. The Agent and the Seller do not make nor give nor have any person in the employment of the Agent or under any authority to make or give any representation of warranty

19. In any event, neither the Agent nor the Seller shall be responsible for any misrepresentation or warranty or any statement in the catalogues, advertisement or brochures of the sale.

20. The buyer shall comply and shall ensure that all its servants, agents and contractors shall comply with all safety and security requirements of all worksites and premises where the lots are located during site preview and during the removal of the lot(s).

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21. The Seller and the AssetHub Pte Ltd reserve the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid. Neither the AssetHub Pte Ltd nor Seller shall be liable for any damages of any type or nature (whether in contract, tort or otherwise) sustained or claimed by any bidder or any other person or entity in connection with the auction. Without limiting the foregoing, in no event shall AssetHub Pte Ltd's liability to any bidder for any act or omission occurring in connection with the auction exceed the amount that such bidder has actually paid to AssetHub Pte Ltd as a deposit or as payment for a purchased item.